

THE SMA-IRA PROGRAM

- Helping you save for retirement
- Tax-deferred earnings
- Exclusively for SMA members¹

YOUR PRESCRIPTION FOR RETIREMENT

What's the SMA-IRA Program?

It's a way for participants to build tax-deferred savings for retirement. Contributions and any earnings are sheltered from federal income taxes until they are withdrawn².

Who's Eligible to Participate?

You qualify if you have not reached the age of 70½ and are:

- A member of SMA
- In the immediate family of an SMA member
- An employee of an SMA member
- An immediate family member of an employee of an SMA member

Note: If you are age 70½ or older, you are still eligible to transfer or roll over qualified funds into an SMA-IRA.

What Makes SMA-IRA an Attractive Choice?

Diverse Investment Options Find the investments that are best suited for your individual needs. Choose from a wide selection of investment options. These Exchange Traded Funds include domestic and foreign stock funds, bond and real estate funds, along with a variety of specialty options.

Guaranteed Investment Account Take advantage of a guaranteed investment account. It appeals to the conservative investor and provides a solid foundation for any investment portfolio. New rates are declared each quarter. Guarantees related to the Guaranteed Investment Account are based on claims-paying ability of the issuing company.

Attentive Personal Service Have questions about your plan? Need additional information? Call our toll-free number. A client service representative is there to help you. In addition, educational materials and your account information is easily accessible on our website whenever you need it.

How Much Can I Contribute?

You can start the program with a minimum \$500. There is an annual maximum federal contribution limit.

Year	Maximum Individual Contribution Limit	Total Maximum Individual and Spousal IRA Contribution Limit	Catch-Up Contribution (ages 50 and over)
2008+	\$5,000*	\$10,000	\$1,000

Contributions do not reduce your Social Security taxes or benefits.
*The \$5,000 contribution limit will be indexed for inflation in \$500 increments after 2008.

¹ The following are eligible: SMA members and their immediate family members; an employee of an SMA member and their immediate family members.

² Withdrawals are taxed at ordinary income tax rates. Amounts withdrawn before age 59½ may be subject to an additional 10% federal income tax penalty.